



United States Department of Agriculture
National Agricultural Statistics Service



Minnesota Ag News – Price Report

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Cooperating with the Minnesota Department of Agriculture

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CORN AND SOYBEAN PRICES DECREASE

Prices received by Minnesota farmers for corn for January averaged \$3.35 per bushel, a decrease of \$0.16 from the December price according to the USDA, NASS, Minnesota Field Office. Soybeans were down \$0.52 to a January price of \$9.10 per bushel.

The all hog price for January was \$50.20 per cwt., an increase of \$2.80 from the December price. The all beef cattle price for January was \$75.70 per cwt., an increase of \$2.50 from the December price.

The all milk price for January, at \$16.50 per cwt., was down \$0.40 from December.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in January, at 137 percent, based on 1990-92=100, increased 2 points (1.5 percent) from December. The Crop Index is unchanged and the Livestock Index increased 4 points (3.4 percent).

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S. Jan 2010 1/	----- Minnesota -----		
		Jan 2009 2/	Dec 2009 2/	Jan 2010 1/
Barley, Feed & Malting, bu.....	4.38	3/	3/	3/
Beans, Dry Edible, All, cwt.....	33.30	47.80	31.20	3/
Corn, bu.....	3.45	4.33	3.51	3.35
Hay, All Baled, ton.....	109.00	130.00	104.00	107.00
Alfalfa, Baled, ton.....	113.00	135.00	120.00	125.00
Other, Baled, ton.....	99.60	95.00	80.00	80.00
Oats, bu.....	2.19	2.14	1.96	2.00
Potatoes, cwt.....	7.19	7.40	7.25	6.80
Soybeans, bu.....	9.49	9.95	9.62	9.10
Sunflowers, All, cwt.....	14.80	28.50	21.20	21.70
Wheat, All, bu.....	4.79	6.71	4.74	4.69
Calves, cwt.....	109.00	105.00	107.00	109.00
Cattle, All Beef, cwt 4/.....	81.90	72.10	73.20	75.70
Cows, cwt, 5/.....	47.10	45.10	46.40	49.60
Steers & Heifers, cwt.....	87.00	82.50	81.00	83.30
Milk Cows, head 6/.....	1340.00	1,760.00	--	1,290.00
Hogs, All, cwt.....	47.30	43.40	47.40	50.20
Barrows & Gilts, cwt.....	47.80	43.40	47.50	50.30
Sows, cwt.....	37.30	45.20	31.50	36.90
Lambs, cwt 7/.....	--	100.00	95.90	--
Sheep, cwt 7/.....	--	29.00	46.20	--
Milk, All, cwt.....	16.50	12.90	16.90	16.50
Eggs, Table Market, doz.....	.91	0.93	8/	8/

1/ Preliminary. 2/ Entire month data. 3/Price not published to avoid disclosure of individual firms. 4/ "cows" and "steers and heifers" combined. 5/ Beef cows and cull dairy cows sold for slaughter. 6/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 7/ Preliminary prices discontinued Jan. 1996. 8/ Prices no longer published at the state level.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Dec 2008	Jan 2009	Dec 2009	Jan 2010
Prices Received.....	135	139	135	137
Prices Paid (Interest, Taxes, Wage Rates).....	179	180	179	183
Parity Ratio 1/.....	75	77	75	75

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	Jan 2009 2/	Dec 2009 2/	Jan 2010 1/
All Farm Products.....	139	*135	137
Crops.....	161	*148	148
Meat Animals.....	106	*105	109
Dairy Products.....	102	*126	126
Poultry & Eggs.....	149	*140	150

* Revised. 1/ Preliminary. 2/ Entire month data.

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